

Treasurer's Highlights for February 2022

Statement of Revenue and Expenses

	<u>Feb.</u>	<u>YTD</u>	<u>Budget</u>
<u>Revenue</u>			
Monthly fees	156,458.56	312,917.13	312,910.00
Income earned from operations*	3,215.62	5,399.94	3,160.00
Interest earned	8.98	18.61	60.00
Total revenue	<u>159,683.16</u>	<u>318,335.68</u>	<u>316,130.00</u>
<u>Expenses:</u>			
Operations	37,233.76	72,332.36	79,846.67
Maintenance	2,158.88	11,060.41	13,200.00
Utilities	23,886.68	43,675.87	41,916.67
Insurance provision	62,633.33	125,266.66	125,266.67
Reserve fund provision	27,950.00	55,900.00	55,900.00
	<u>153,862.65</u>	<u>308,235.30</u>	<u>316,130.00</u>
Net Income	<u>5,820.51</u>	<u>10,100.38</u>	<u>-</u>

Balance Sheet Highlights:

Assets:

Operation Cash	4,430.51
Contingency Cash	540,790.96
Reserve Cash	500,905.01
Prepaid insurance	284,966.16

Liabilities:

Replacement reserve	494,672.50
<i>Split: Backup only</i>	
<i>Component reserve</i>	449,588.35
<i>Pooled reserve</i>	45,084.15
Contingency reserve	530,140.85
<i>Split: Backup only</i>	
<i>Special projects</i>	39,133.44
<i>Pest control</i>	12,953.75
<i>Spectrum door income</i>	12,793.98
<i>Insurance</i>	465,259.68

Portion of assets in Cdars

Cdars through BB&T	630,000.00
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Reserve fund spending YTD:

Roof	11,725.00
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Comments:

*Increase resale and legal fees put us over budget for income

No landscaping charges for February will show as increased fees for March