

## Treasurer's Highlights for February 2022

### Statement of Revenue and Expenses

|                                | <u>Feb.</u>       | <u>YTD</u>        | <u>Budget</u>     |
|--------------------------------|-------------------|-------------------|-------------------|
| <b><u>Revenue</u></b>          |                   |                   |                   |
| Monthly fees                   | 156,458.56        | 312,917.13        | 312,910.00        |
| Income earned from operations* | 3,215.62          | 5,399.94          | 3,160.00          |
| Interest earned                | 8.98              | 18.61             | 60.00             |
| Total revenue                  | <u>159,683.16</u> | <u>318,335.68</u> | <u>316,130.00</u> |
| <b><u>Expenses:</u></b>        |                   |                   |                   |
| Operations                     | 37,233.76         | 72,332.36         | 79,846.67         |
| Maintenance                    | 2,158.88          | 11,060.41         | 13,200.00         |
| Utilities                      | 23,886.68         | 43,675.87         | 41,916.67         |
| Insurance provision            | 62,633.33         | 125,266.66        | 125,266.67        |
| Reserve fund provision         | 27,950.00         | 55,900.00         | 55,900.00         |
|                                | <u>153,862.65</u> | <u>308,235.30</u> | <u>316,130.00</u> |
| Net Income                     | <u>5,820.51</u>   | <u>10,100.38</u>  | <u>-</u>          |

### **Balance Sheet Highlights:**

#### **Assets:**

|                   |            |
|-------------------|------------|
| Operation Cash    | 4,430.51   |
| Contingency Cash  | 540,790.96 |
| Reserve Cash      | 500,905.01 |
| Prepaid insurance | 284,966.16 |

#### **Liabilities:**

|                             |            |
|-----------------------------|------------|
| Replacement reserve         | 494,672.50 |
| <i>Split: Backup only</i>   |            |
| <i>Component reserve</i>    | 449,588.35 |
| <i>Pooled reserve</i>       | 45,084.15  |
| Contingency reserve         | 530,140.85 |
| <i>Split: Backup only</i>   |            |
| <i>Special projects</i>     | 39,133.44  |
| <i>Pest control</i>         | 12,953.75  |
| <i>Spectrum door income</i> | 12,793.98  |
| <i>Insurance</i>            | 465,259.68 |

**Portion of assets in Cdars**

|                    |            |
|--------------------|------------|
| Cdars through BB&T | 630,000.00 |
|--------------------|------------|

**Reserve fund spending YTD:**

|      |           |
|------|-----------|
| Roof | 11,725.00 |
|------|-----------|

**Comments:**

\*Increase resale and legal fees put us over budget for income

No landscaping charges for February will show as increased fees for March